

**ARMSTRONG WORLD INDUSTRIES, INC.
ASBESTOS PERSONAL INJURY SETTLEMENT TRUST**

NOTICE

To: All Claimants and Claimants' Counsel

From: Trustees of the Armstrong World Industries, Inc. Asbestos Personal Injury Settlement Trust (the "Trust")

Date: July 28, 2020

Pursuant to Sections 2.4 and 2.5 of the Trust Distribution Procedures ("TDP"), the Trust's distributions to all claimants for a given calendar year shall not exceed the Maximum Annual Payment, subject to the Claims Payment Ratio set forth in Section 2.5 of the TDP.

The Trust has exhausted the Maximum Annual Payment (the "MAP") for 2020 for both Category A and Category B claims.¹ When the MAP is exhausted before the end of a calendar year, as is the present case here, approved claims shall be carried over until a new MAP is set in accordance with the TDP or until January of the next calendar year, whichever is sooner. At that point in time, the claims that were carried over due to the exhaustion of the prior MAP shall be placed at the head of the FIFO Payment Queue described in Section 5.1(c) of the TDP. If there is a decrease in the Payment Percentage prior to the payment of such claims, such claims shall nevertheless be entitled to be paid at the Payment Percentage that they would have been entitled to receive but for the application of the Maximum Available Payment and Claims Payment Ratio.

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¹ Pursuant to Section 2.5 of the TDP, starting in calendar year 2017, the Trust ceased enforcing the Claims Payment Ratio provisions in the TDP. No member of the Trust Advisory Committee or the Future Claimants' Representative exercised his or her right to have the Trust enforce the Claims Payment Ratio in 2020.