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October 4, 2012

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VIA ELECTRONIC AND U.S. MAIL

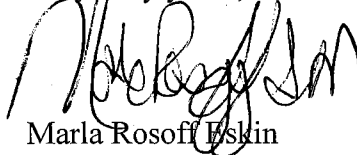
RE: Babcock & Wilcox Company Asbestos Personal Injury Trust

Dear Mr. Mandelbrot:

As we discussed on the telephone last week, the Babcock & Wilcox Company Asbestos Personal Injury Trust ("Trust") has learned about allegations made against you and your law firm by other asbestos settlement trusts regarding claim filing practices. While the Trust recognizes that these are simply allegations at this time and that you dispute the allegations, as the Trustees are on notice of these public allegations, prudence requires that the Trust further review the claim filings from your law firm before deciding whether any additional action is required. As such, as of September 28, 2012 all offers and payments to your firm have been suspended. The Trust appreciates your cooperation and takes seriously your concern that these steps not create any unwarranted delay in the offering and payment of your clients' claims.

The Trust will endeavor to move as expeditiously as possible in this matter. I will contact you in the next two weeks regarding the status.

Very truly yours,



Marla Rosoff Eskin